LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

NOTE PREPARED: Jan 11, 2005

BILL NUMBER: SB 451 BILL AMENDED:

SUBJECT: Petition and remonstrance procedures.

FIRST AUTHOR: Sen. Alting BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: Local

DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill increases the percentage of property owners required to be on a petition to initiate a petition and remonstrance process. Removes certain limitations on a political subdivision's ability to promote a position on a petition or remonstrance.

Effective Date: July 1, 2005.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: The bill changes the number of signatures required on a petition to initiate the petition and remonstrance process from the lesser of 100 or 5% of the owners of property to 10% of the owners of property. The bill would allow: employees of the taxing unit to promote a position on the petition and remonstrance during normal working hours, units to make expenditures to promote a position, and use of the unit's facilities or equipment to promote a position on the petition and remonstrance.

The impact is unknown. With an increase in the number of signatures to initiate the petition and remonstrance process, there could be fewer petition and remonstrances and potentially an increase in the number and size of bonds at the local level.

SB 451+ 1

State Agencies Affected:

Local Agencies Affected: All.

Information Sources:

Fiscal Analyst: Chuck Mayfield, 317-232-4825.

SB 451+ 2